



**BRIEF RESUME OF THE MEMBERS
OF THE SB CORPORATION BOARD OF DIRECTORS
(As of August 2017)**

A. EX-OFFICIO MEMBERS

1. Usec. Zenaida Cuison-Maglaya
Acting Chairman, SB Corporation
Department of Trade and Industry Representative

Usec. Maglaya started her career in government as a MASICAP Scholar under the then Ministry of Industry. In 1987, she was appointed the Director of the Bureau of Domestic Trade Promotion. In 2012, she was appointed as the Project Manager for One-Town-One-Product (OTOP) Project. She was Assistant Secretary for Regional Operation then. She became Undersecretary for Consumer Welfare and Business Regulation, where she spearheaded the setting up of DTI Direct and the DTI Bagwis Awards. She is currently Undersecretary for Regional Operations supervising 16 regional offices nationwide. She continue to be the Department's anchor in the DTI-ABSCBN consumer advocacy program, "Konsyumer Atbp" in which on its eighth year was awarded by the Catholic Mass Media Awards and KBP Golden Dove Awards. In 2011, Ms. Maglaya obtained the 2011 KBP Golden Dove's Best Public Service Personality for Radio. Undersecretary Maglaya was conferred the Presidential Lingkod Bayan Award in 2007, the highest category of the Civil Service Commission's Honor Awards Program. She is a member of the Board of SB Corporation representing DTI since March 2014 and designated as Acting Chairman of SB Corporation effective December 1, 2015.

2. Treas. Rosalia V. de Leon
Bureau of the Treasury
Department of Finance Representative

Ms. Rosalia V. De Leon is reappointed as Treasurer of the Philippines. She directs the formulation of policies on borrowing, investment and capital market development and handles the formulation of adequate operations guidelines for fiscal and financial policies.

Prior to her designation, Ms. De Leon served as the Alternate Executive Director (For the constituency of Brazil, Colombia, Dominican Republic, Ecuador, Haiti, Panama, Philippines, Suriname, and Trinidad and Tobago) at the World Bank Group, Washington D.C. USA. She also assumed key positions in the Department of Finance, including Undersecretary for International Finance Group from July 2007 to November 2012, Finance Secretary's Chief of Staff from July 2005 to June 2010 and Director for International Finance Group from September

1995 to August 1998. She served as Advisor to the Executive Director of the Asian Development Bank from August 1998 to August 2004. As the Undersecretary for the International Finance Group, she task-managed several landmark transactions including the issuance of Global Peso Notes as well as several Liability Management Exercises to reduce funding costs, extend maturity profiles and redenominate foreign exchange liabilities to local currency. In 2012, her team launched the Onshore Dollar Bonds to take advantage of foreign exchange liquidity in the domestic market. Ms. De Leon has represented the Department of Finance in many international fund mobilization activities for public sector entities and formulated borrowing strategies and appropriate credit enhancements to access least cost financing options. As the National Treasurer in 2013, Ms. De Leon also led the implementation of the Treasury Single Account as part of the Public Financial Management reforms initiated by the government. The TSA made it easier to manage the cash holdings of the National Government thereby improving the efficiency of Treasury operations.

Ms. De Leon earned her Master of Arts in Development Economics from Williams College Massachusetts.

B. APPOINTIVE DIRECTORS

1. Mr. Bartholomew Brillo L. Reynes
President and CEO
Small Business Corporation

Mr. Brillo L. Reynes is a Fellow of the Institute for Corporate Directors. His engagement as President and Chief Executive Officer of the Small Business Corporation is his third stint in government service.

His first involvement was during the rehabilitation years (1987-1989) of the Development Bank of the Philippines (DBP) where he joined its Strategic Planning Center after the People Power Revolution. Mr. Reynes was selected as part of the cross-pollination program of DBP that assigned 5 selected officers to the regions in 1989 to upgrade the 5 regional offices for possible spin-off and privatization. He stayed on as head of the Mindanao regions up to 1995. DBP Management asked him to return to Manila in 1995; he left DBP in early 1996.

After a break of 6 years to work in the private sector, Mr. Reynes re-joined DBP in 2003 where he stayed on until his early retirement in 2012. During this period he headed the Strategic Planning & Research, SME Department and Program Development. He was also a member of the Technical Advisory Group of the Industrial Guarantee and Loan Fund (IGLF), and towards the close of 2012 became IGLF's CEO.

Mr. Reynes traces his family roots in Cebu where he completed his college education at the University of San Carlos in 1969. He also taught there for a year before proceeding to Manila to complete his Master's Degree in the Science of Industrial Economics in 1973 at the Center for Research and Communication (now the University of Asia and the Pacific). He also completed the required number of units in UA&P's Doctorate Program in Development Management, but

thought he could not afford the time to write his dissertation.

After a year of consultancy work with DBP in 2013 to phase in the new head of the Development Sector, Mr. Reynes spent the next 2 years in his hometown, Cateel in Davao Oriental to help rehabilitate his family's farmland and his high school alma mater, the Maryknoll Academy of Cateel. Typhoon Pablo (internationally known as Bopha) devastated both. After attaining some level of normalcy of his concerns in Cateel, he rejoined his family in Manila. While the retired life appealed to him, he thought he should re-enter the mainstream of Philippine finance where he had spent most of his productive life, both in the private sector and in government service.

Mr. Reynes has varied interests. He enjoys both literature and sports. Aside from reading, he writes poetry and is an active participant in All Poetry, the world's largest poetry community. He used to be an accomplished judo player having competed in college and in national competitions. He was General Secretary of Philippine Judo Federation and served as Manager of the Philippine Judo Team to the ASEAN Games in Vietnam, Philippines and Thailand.

2. Common Stock Shareholders Representatives

2.1 Mr. Mark Joaquin M. Ruiz *National Government Representative*

Co-Founder and President of Hapinoy, a social enterprise that empowers women microentrepreneurs through Training, Access to Capital, and Mobile-Based Technologies; Founding Partner and Board Member of Rags2Riches, a Fashion and Design house for urban poor artisans. Co-Founder and Chief Strategy Officer for AwesomeLab, a Startup building Internet of Things technologies.

He is a GSBI Online Mentor of Santa Clara University, a Social Entrepreneur-in-Residence at the INSEAD Centre for Entrepreneurship, and a member of the Global Agenda Council for Social Innovation of the World Economic Forum.

He studied in the Ateneo Grade School '91, High School '95, and College '99 with a degree in BS-Management Engineering. To deepen his knowledge in Social Entrepreneurship, he has attended INSEAD's Social Enterprise Program, Santa Clara University's Global Social Benefit Incubator, and Harvard Kennedy School's The Art of Science and System Change.

He has been recognized as Philippines21 Young Leader for AsiaSociety in 2008, Go Negosyo Young Inspiring Social Entrepreneur 2010, 2010 Ernst & Young Entrepreneur of the Year Finalist, 2011 Global Social Benefit Incubator Fellow; and 2011 Asian Social Entrepreneur by the World Economic Forum's Schwab Foundation for Social Entrepreneurs, 2013 DevEx 40 Under 40, 2013 Multiple Intelligence Awardee for Math – Logical Intelligence, Rappler's Do More Awardee for Social Entrepreneurship, and Purpose Economy 100 Awardee for 2014.

2.2 Atty. Ferdinand D. Tolentino *National Government Representative*

Atty. Tolentino has served two consecutive administrations. He was Tariff

Commissioner under the Arroyo Administration, and Deputy Executive Director for the PPP Center under the Aquino Administration. He also worked as a tax lawyer for two of the biggest auditing firms in the Philippines. He is a product of the Ateneo de Manila where he earned his AB major in Economics (Honors Course) and his Juris Doctor. He got his Master's Degree in Commercial Law from the London School of Economics (University of London).

2.3 Ms. Merly M. Cruz
National Government Representative

Ms. Cruz is married and holds post graduate degree in Philippine Studies from the University of the Philippines, Masters in Business Administration from the Ateneo de Davao University, Certificate Course in Entrepreneurial Management for Business Advantage from the Asian Institute of Management and Masters in English from the Ramon Magsaysay Memorial College. She is a graduate of BS in Chemical Engineering from the Mapua Institute of Technology. In 2014, she was the Consultant for the United Nations Development Program and International Labour Organization. She has been the Undersecretary for Regional Operations and Development Group of the Department of Trade and Industry from 2008 to 2013. She is currently the National Government Representative to the Board of Directors of the SB Corporation since October 2014.

2.4 Mr. Manuel B. Bendigo
National Government Representative

He is a graduate of BS in Business Administration from the University of the East. He worked with the Bangko Sentral ng Pilipinas in Davao from 1969 to 2013. He is appointed as the National Government Representative to the Board of Directors of SB Corporation in June 2017.

2.5 Mr. Benel P. Laguna
Development Bank of the Philippines Representative

Mr. Benel P. Laguna is married and holds two post graduate degrees, Master in Public Administration from the Harvard University, Kennedy School of Government in Cambridge, Massachusetts and the 2-year Master in Business Management course at the Asian Institute of Management (AIM) in Makati. He is a graduate of BS in Management Engineering from the Ateneo de Manila. He was a Review Committee Member of the Industrial Guarantee Loan Fund (IGLF), Chairman of the SULONG Finance Committee and from time to time he has served as Officer-In-Charge of the Department of Trade and Industry SME Development Group. Likewise, he is active in the academic community, where he teaches part time at the Ateneo De Manila University and the Graduate School of Business at De La Salle University Professional Schools, Inc. in the areas of Management and Finance. Currently, he is the Executive Vice President of the Development Sector of the Development Bank of the Philippines. He is also the member of the Board of the Maritime Industry Authority and LGU Guarantee Corporation.